

**SHR CONSTRUCTION LLP**  
**STATEMENT OF ACCOUNTS**  
**2021-22**

**S. JAYKISHAN**

Chartered Accountants

27, Bentinck Street, 7<sup>th</sup> Floor, Room No-703

Kolkata-700001

Phone- 4600-0940/2262-8324

*E-mail- [sjaykishanbranch@yahoo.co.in](mailto:sjaykishanbranch@yahoo.co.in)*



## INDEPENDENT AUDITORS' REPORT

To  
The Partners of  
**SHR CONSTRUCTION LLP**

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of **SHR Construction LLP** ("the Limited Liability Partnership"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2022, for the period ended on that date.

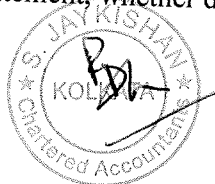
#### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 34 (A) of the Limited Liability Partnership Act, 2008. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the LLP in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

#### Management's responsibility for the financial statements

The LLP's Partners are responsible for the matters stated in section 34 of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 34 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the LLP 's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the LLP's financial reporting process.

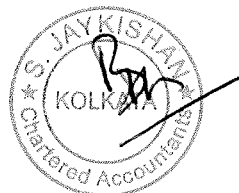
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 34 (A) of the Limited Liability Partnership Act, 2008, we are also responsible for expressing our opinion on whether the LLP has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of



**SHR Construction LLP (Formerly Tridev Construction)**  
**P-829/A, LAKE TOWN, BLOCK - A**  
**KOLKATA - 700 089**

**Balance Sheet As At 31.3.2022**

PARTICULARS	Sch.No	As at 31.03.2022	As at 31.03.2021
<b><u>SOURCES OF FUNDS</u></b>			
Partners' Capital Account	1	11,23,33,026	9,91,07,442
<b>Total</b>		<b>11,23,33,026</b>	<b>9,91,07,442</b>
<b><u>APPLICATION OF FUNDS</u></b>			
<b><u>Fixed Assets</u></b>	2	21,234	24,885
<b><u>Investments</u></b>	3	1,66,28,000	1,51,28,000
<b><u>Current Assets, Loans &amp; Advances</u></b>			
Current Assets	4	2,10,83,090	1,68,22,456
Loans & Advances	5	7,92,03,458	7,23,70,264
<b>(A)</b>		10,02,86,548	8,91,92,720
<b><u>Less: Current Liabilities &amp; Provisions</u></b>			
Current Liabilities	6	46,02,757	52,38,164
<b>(B)</b>		46,02,757	52,38,164
<b>Net Current Assets (A-B)</b>		9,56,83,791	8,39,54,556
<b>Total</b>		<b>11,23,33,026</b>	<b>9,91,07,442</b>

Significant Accounting Polices & Notes on Accounts 10

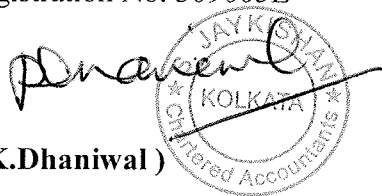
The Schedules referred to above & Notes thereon form an integral part of the Accounts

In terms of our Report of even date annexed

**For S. Jaykishan**

Chartered Accountants

Firm Registration No. 309005E



**(CA R.K. Dhaniwal)**

Partner

Membership No. 300 - 54246

Place : Kolkata

Dated : 19/08/22

UDIN : 22054246AVNZAV2086

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SHR CONSTRUCTION LLP  
*Sushil Kumar JhunJhunwala*

Partner

SUSHIL KUMAR JHUNJHUNWALA

DIN - 01603821

SHR CONSTRUCTION LLP

*Om Prakash JhunJhunwala*  
 Partner

OM PRAKASH JHUNJHUNWALA

DIN - 00789495

**SHR Construction LLP (Formerly Tridev Construction)**  
**P-829/A, LAKE TOWN, BLOCK - A**  
**KOLKATA - 700 089**

**Profit & Loss Statement For The Year Ended 31.03.2022**

Particulars	Sch.	Year Ended 31.03.2022		Year Ended 31.03.2021	
		Rs.	P.	Rs.	P.
<b>Income:</b>					
Revenue from Operation	7	-		3,00,000	
Other Income	8	3,48,000		4,35,000	
<b>Closing Stock:</b>					
WIP		2,07,64,511		1,63,53,531	
Finished Goods		-		-	
<b>(A)</b>		<b>2,11,12,511</b>		<b>1,70,88,531</b>	
<b>Opening Stock:</b>					
WIP		1,63,53,531		1,63,53,531	
Purchase & Construction Expenses		44,10,980		-	
Operating & Administrative Expenses	9	1,21,908		38,025	
<b>(B)</b>		<b>2,08,86,419</b>		<b>1,63,91,556</b>	
<b>Profit / (Loss) Before Tax (A) - (B)</b>		<b>2,26,092</b>		<b>6,96,975</b>	
Less : Provision for Tax		70,541		1,72,467	
<b>Profit / (Loss) After Tax</b>		<b>1,55,551</b>		<b>5,24,508</b>	
<b>Balance Carried to Partners Capital A/c</b>		<b>1,55,551</b>		<b>5,24,508</b>	
<b>Appropriation</b>					
<b>Profit / (Loss) for the Year</b>		<b>1,55,551</b>		<b>5,24,508</b>	
Harshpriya Constructions Pvt. Ltd. (40%)		62,220		2,09,803	
Raunak Properties Pvt. Ltd. (40%)		62,220		2,09,803	
Sundeeep Designers Pvt. Ltd. (20%)		31,110		1,04,902	

Significant Accounting Policies & Notes on Accounts 10  
The Schedules referred to above & Notes thereon  
form an integral part of the Accounts  
In terms of our Report of even date annexed

**For S. Jaykishan**

Chartered Accountants

Firm Registration No. 309005E

  
(CA R.K. Dhaniwal)  
Partner

Membership No. 300 - 54246

Place : Kolkata

Dated : 19/08/22

UDIN : 22054246AVNZAV2086

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SHR CONSTRUCTION LLP  
*Sushil Kumar Jhunhunjwala*  
Partner

SUSHIL KUMAR JHUNJUNWALA  
DIN - 01603821

SHR CONSTRUCTION LLP  
*Om Prakash Jhunhunjwala*  
Partner

OM PRAKASH JHUNJUNWALA  
DIN - 00789498

**SHR Construction LLP (Formerly Tridev Construction)**  
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**KOLKATA - 700 089**

Schedules forming part of the Accounts for the year ended 31.03.2022

Schedules - 1 : Partners' Capital Account

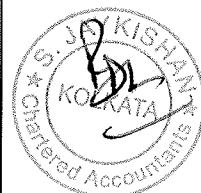
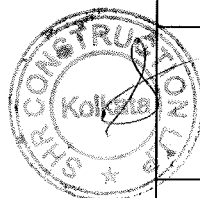
Sl. No.	Name Of The Partners	Opening Balances		Deposit		Interest on Capital		Net Profit		Withdrawal		Closing Balances		Previous Year Balances	
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
1	Harshpriya Constructions Pvt. Ltd.	4,16,69,955		15,00,000		-		62,220		-		4,32,32,175		4,16,69,955	
2	Raunak Properties Pvt. Ltd.	3,60,37,998		90,75,991		-		62,220		40,05,958		4,11,70,251		3,60,37,998	
3	Sundeeep Designers Pvt. Ltd.	2,13,99,489		65,00,000		-		31,110		-		2,79,30,599		2,13,99,489	
	<b>Total</b>	<b>9,91,07,442</b>		<b>1,70,75,991</b>		<b>-</b>		<b>1,55,551</b>		<b>40,05,958</b>		<b>11,23,33,026</b>		<b>9,91,07,442</b>	
	<b>Previous Year</b>	<b>9,71,82,934</b>		<b>14,00,000</b>		<b>-</b>		<b>5,24,508</b>		<b>-</b>		<b>9,91,07,442</b>		<b>9,71,82,934</b>	



**SHR Construction LLP (Formerly Tridev Construction)**  
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**SCHEDULES CONTINUED**

	As at 31.03.2022		As at 31.03.2021	
	Rs.	P.	Rs.	P.
<b><u>Schedule - 3 : Investments</u></b>				
Investment in Partnership Firm				
Builders' Consortium Tridev	1,66,28,000		1,51,28,000	
<b><u>Schedule - 4 : Current Assets</u></b>				
<b><u>Cash &amp; Bank Balances</u></b>				
Cash In Hand ( As certified by the Partner )		12,907		50,617
<b><u>Cash At Bank</u></b>				
Balance with Kotak Bank		64,949		3,41,937
Balance with State Bank of India - BBSR		70,410		71,130
<b><u>Other Current Assets</u></b>				
Sundry Debtors		5,241		5,241
TDS (Net of Provisions)		-		-
Self Asst Tax Fy 20-21		1,65,072		-
<b><u>Closing Stock.</u></b>				
Work in Progress-				
Tridev Garden - Phase II		93,36,706		49,25,726
BBSR- Infocity		1,14,27,805		1,14,27,805
Phase II		-		-
Finished goods				
Tridev Garden - Phase II		-		-
<b>Total</b>		<b>2,10,83,090</b>		<b>1,68,22,456</b>
<b><u>Schedule - 5 : Loans &amp; Advances</u></b>				
<b><u>Advances</u></b>				
Advance Against Development Agreement		7,41,77,985		6,74,49,764
Advance Against BBSR Land		24,10,000		24,10,000
Security Deposits		25,10,500		25,10,500
ARSS Legal		4,973		-
D-Form		50,000		-
Advance Tax - Fy 2021-22		50,000		-
<b>Total</b>		<b>7,92,03,458</b>		<b>7,23,70,264</b>
<b><u>Schedule - 6 : Current Liabilities &amp; Provisions</u></b>				
<b>a) Current Liabilities :</b>				
Advance Against Flat Booking		14,50,000		14,50,000
Expected cost of construction expenses payable		16,51,243		16,51,243
Liability for Expenses		2,59,930		4,39,500
Maintenance Security Deposit		4,50,000		9,50,000
Sundry Creditors				
- Materials		5,92,648		5,89,821
- Expenses		13,500		11,800
TDS Payable		9,973		5,958
		<b>44,27,294</b>		<b>50,98,322</b>
<b>b) Provisions</b>				
Provision for Taxation Ay 2021-22		1,39,842		1,72,467
Provision for Taxation Ay 2022-23		70,541		-
Less: Tax Deducted at Source		34,920		32,625
		<b>1,75,463</b>		<b>1,39,842</b>
<b>Total</b>		<b>46,02,757</b>		<b>52,38,164</b>



**SHR Construction LLP (Formerly Tridev Construction)**  
**P-829/A, LAKE TOWN, BLOCK - A**  
**KOLKATA - 700 089**

**SCHEDULES CONTINUED**

	Year Ended 31.03.2022		Year Ended 31.03.2021	
	Rs.	P.	Rs.	P.
<b>Schedule - 7: Revenue from Operation</b>				
Sale of Flat (at Rooftop)	-		3,00,000	
	-		3,00,000	
<b>Schedule - 8: Other Income</b>				
Rent Received	3,48,000		4,35,000	
	<b>3,48,000</b>		<b>4,35,000</b>	
<b>Schedule - 9: Operating &amp; Administrative Expenses</b>				
Audit Fees	15,000		11,800	
Electric Expenses	19,050		-	
General Expenses	4,827		-	
Depreciation	3,651		4,285	
Legal & Professional Fees	77,880		15,000	
Repairs & Maintenance	-		6,940	
Trade License	1,500		-	
	<b>1,21,908</b>		<b>38,025</b>	





**COMPUTATION OF TAX**

<b>Name</b>	<b>SHR Construction LLP</b>
<b>Address</b>	<b>829/A, Lake Town , Block-A Kolkata-700 089</b>
<b>D.O.I</b>	<b>25.09.2017</b>
<b>PAN</b>	<b>ADMFS3714Q</b>
<b>Status</b>	<b>Partnership Firm</b>
<b>Assessment Year</b>	<b>2022-23</b>
<b>Previous Year</b>	<b>2021-22</b>
<b>Name of Bank</b>	<b>Kotak Mahindra Bank</b>
<b>Branch</b>	<b>Sarat Bose Road</b>
<b>Account No.</b>	<b>4811935711</b>
<b>IFSC Code</b>	<b>KKBK0006565</b>
<b>Type of Account</b>	<b>Current</b>
<b>Mobile No.</b>	<b>98832 33428</b>
<b>Email id</b>	<b>raunakgroup1@yahoo.co.in</b>

Particulars	Amount (Rs.)	Amount (Rs.)
<u>Profit as per Profit &amp; Loss Account</u>	2,26,092	
Add : Disallowance U/s 43CA	-	
Add : Late filing Fees Disallowed	-	
Add : Donation	-	2,26,092
		2,26,092
Less : Income chargeable under other Head - IFOS		3,48,000
<b>Income from Business</b>		(1,21,908)
<b>Income from Other Sources</b>		
Rent Received from Subletting		3,48,000
<b>Gross Total Income</b>		<b>2,26,092</b>
Tax on above @ 30%		67,828
Add : Education Cess @ 4%		2,713
Total of Tax Payable		70,541
Less : Advance Tax	50,000	
Less : Self Assessment Tax	-	
Less : Tax Deducted at Source	34,920	84,920
<b>Tax Payable / (Refundable)</b>		<b>(14,379)</b>

**Details of Bank Accounts**

Bank Name	IFSC Code	Account Number
SBI	SBIN0005158	37482542032
Kotak Mahindra Bank	KKBK0006565	4811935711

SHR CONSTRUCTION LLP  
*Sushil Kumar*  
 Partner

SHR CONSTRUCTION LLP  
*Ankur Kumar*  
 Partner